

Lely Country Club Property Owners Association, Inc.
Board of Directors Meeting
June 13th 2023

Directors Present: Jackie Waganer, Wil Rudman, Lutz Jacob, Mark Batchelor. Paul Labonte and Jerry Golf attended via zoom

Call to Order

The LCCPOA Board of Directors Meeting held **June 13, 2023**, at Mayflower Congregational Church, 2900 County Barn Road, Naples, FL 34112, was called to order at 6:00pm. A quorum was present, and proof of due notice was accepted.

Approval of Minutes

A motion was made by Jackie Waganer, seconded by Lutz Jacob, to approve the minutes dated **May 16, 2023**, which were unanimously approved.

Reports:

Treasurer: LCCPOA reported a \$5,086 surplus for the month. Operating cash declined by \$5,171 – typical for this time of year since we are simply spending down dues collected at the beginning of our year. The collection of accounts receivable was again at a low ebb. We began the month with \$112,528 in operating funds and ended with \$107,357. In reserve we earned \$17 interest, expended no funds, and ended the month with \$93,815. **Comparative cash balances:** On a comparative basis, our operating fund at May 31, 2023 is \$20,880 lower than on May 31, 2022. Interesting that receivable collection is \$20,870 lower than a year ago – only \$10 difference between that and the difference in our operating account. **Projected year-end cash balances:** Looking ahead, I'm still projecting we should end the year with about \$50,000 in operating funds, assuming we collect more of our receivables, and expenses remain within the budget for the balance of the year. Our reserve year-end balance will depend upon the decisions we make between now and the end of the year as to how much to expend. As previously noted, we are budgeted to spend up to \$40,000.

President: Mark Batchelor explained that there is a flood pump located behind 106 **Torrey** Pines that may require repair. Lely Golf Estate's board member Laura, Tom Robustelli and I met with county employees several weeks ago to discuss the pump ownership and needed repairs. Collier County has gravity flow flood plans that may eliminate the pump in the future, however the pump in question may belong to Lely CC and Lely GE and repair may be costly. I will keep the board posted on new events. No decision has been made at this time.

ARC: Jeri Batchelor resigned.

Old Business

Christmas lights proposal. \$5,500 Trimmers. 50% down. 3 year contract. Jackie Waganer motioned to accept, Wil Rudman seconded. Motion passed unanimously.

Monument Landscaping:

- A motion was made by Paul Labonte, seconded by Jackie Waganer to approve Estimate #1670 & Estimate #1644 from All Green with a contingency of All Green providing an estimate not to exceed \$1000 for the monument irrigation upgrade. All voted in favor; motion passed unanimously.

New Business

Interview Colby Cashiola for Board position.

- A motion was made by Wil Rudman, seconded by Lutz Jacob, to appoint Colby Cashiola as a Board member and Chair of the Landscape Committee. All voted in favor; motion passed unanimously. Colby will have final approval at the next board meeting due to opinions concerning board appointments.

Aadjournment

With no further business to discuss, a motion to adjourn was made by Mark Batchelor, seconded by Jackie Waganer, at 7:24pm. All voted in favor; motion passed. The next meeting scheduled will be held on October 17, 2023, at 6pm.

Astrid DiGrazia, CAM
Association Manager.
Resort Management Group, Inc.