

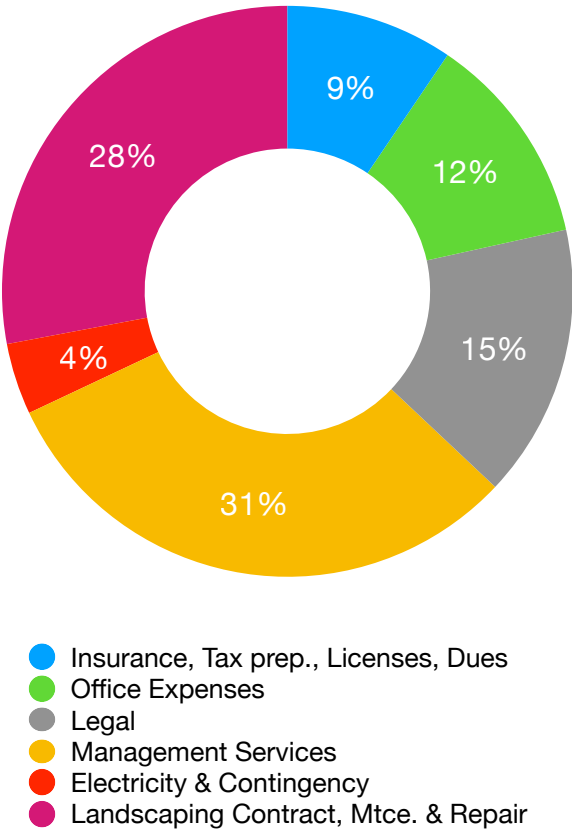
2025 Budget for Lely CC Property Owners Association

Income from Yearly Dues	
Members	\$159,525
Additional income	\$0
Total income	\$159,525

Expense Breakdown		
Insurance, Tax prep., Licenses, Dues	\$11,025	
Office Expenses	\$14,000	
Legal	\$18,000	
Management Services	\$36,000	
Electricity & Contingency	\$4,700	
Landscaping Contract, Mtce. & Repair	\$32,500	
Irrigation Contract & Mtce.	\$12,900	
Holiday Decorations	\$5,400	
Reserve Contribution	\$25,000	
Total expenses	\$159,525	

Reserve Balance	
As of 10/31/24	\$119,263
Expected on 12/31/24 (Nov + Dec interest)	\$120,000

Budget Expense Overview



Highlights

A well funded Reserve at \$145,000 beginning in 2025.

No increase in yearly dues which will remain at \$225 for 2025.

The Board will review Collier County’s current plans to rehab our sewer and water lines.

Once the County’s plans are verified the Board will consider additional landscaping enhancements for our center islands on Augusta Blvd., St. Andrews Blvd., and culdesacs along St. Andrews Blvd.

Table 1

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